

Annexure I

Brief Profile of Executive and Non-Executive Directors of SIDBI during Financial Year 2025.



Shri Manoj Mittal

Chairman and Managing Director

Shri Manoj Mittal is the Chairman & Managing Director (CMD) at Small Industries Development Bank of India (SIDBI). Prior to this, he served as MD&CEO of IFCI Ltd. for 3 years. Earlier in his career, he spent 5 years as a Deputy Managing Director at SIDBI. Shri Manoj Mittal has a track record of over 3 decades in propelling organisational growth and driving both impact and profitability through strategic leadership. He also has comprehensive experience in design, management and impact evaluation of various sustainability and developmental programs funded by multilateral agencies/Government of India. He is a strong votary of Credit Plus approach for holistic development of MSMEs. An engineer by training, Shri Mittal has, to his credit, a Postgraduate Diploma in Business Management and a Postgraduate Degree in Economics. He is also a Certified Associate of Indian Institute of Banking and Finance.



Shri Sudatta Mandal

Deputy Managing Director,
Whole Time / Executive Director

Shri Sudatta Mandal joined as Deputy Managing Director, Small Industries Development Bank of India (SIDBI) on 3rd May 2021. Before joining SIDBI, he was the Chief General Manager & Chief Financial Officer of the Export-Import Bank of India (Exim Bank). He has experience of more than 25 years across different verticals (Assets, Liabilities, Risk Management, Compliance and Strategy) in Exim Bank including more than 20 years of operational experience in International Trade and Investment Finance, Project Finance, SME lending including Cluster Finance, Trade Finance, and cross-border Development Finance. He is a B-Tech. in Electrical Engineering from the Indian Institute of Technology, Kanpur, and holds a Post Graduate Diploma in Management with specialisation in Finance from the Indian Institute of Management, Calcutta.



Shri Prakash Kumar

Deputy Managing Director,
Whole Time / Executive Director

Shri Prakash Kumar took charge as Deputy Managing Director of SIDBI on November 07, 2023. Prior to this, he was Chief General Manager in SIDBI and headed several important Verticals, viz., NBFC and Microfinance Vertical, Direct Credit Vertical, Risk Management Vertical, Treasury and Resource Management Vertical etc. He also led the prestigious Poorest State Inclusive Growth (PSIG) Project implemented by SIDBI with support from DFID, UK. He has more than 28 years of experience in SIDBI, in varied areas such as SME Financing, Microfinance, Risk Management, Treasury, NPA Management, Business Process Re-engineering etc. He has been invited as speaker in several Conferences/Seminars concerning MSME financing & development related areas, both in India & abroad. He is B. Tech in Chemical Engineering from IIT Delhi and Masters in Financial Management from NMIMS, Mumbai.

Annexure I



Dr. Rajneesh

Non-Executive Director/
Government Nominee

Dr. Rajneesh belongs to the 1997 batch of Indian Administrative Service. He holds master's degree in International Law & Economics, from University of Bern, Switzerland and PhD in Economics from Indian Institute of Foreign Trade, New Delhi. Dr. Rajneesh has also done Hubert Humphery Fellowship Programme from University of North Carolina, USA. At present, Dr. Rajneesh is Additional Secretary to the Government of India and Development Commissioner for the Ministry of MSME. Dr. Rajneesh is engaged in comprehensive policy making for the MSME sector in India. He has over 25 years of experience as an Indian Administrative Service Officer having worked in the field of Finance, Commerce, Urban Development & Town Planning, Education and IT etc. He also worked earlier as PS to the President of India (2012-2017) and Finance Minister of India (2011-12).



Shri Manoj Muttathil Ayyappan

Non-Executive Director/
Government Nominee

Shri Manoj Muttathil Ayyappan was appointed as a Director on the Board of SIDBI by Govt of India on August 6, 2024. He holds a Master's degree in Business Administration (MBA) and had done B.Sc. from Mahatma Gandhi University, Kottayam, Kerala. Presently, he is posted as Joint Secretary in the Department of Financial Services (DFS), Ministry of Finance, Government of India, New Delhi. Earlier, he had worked as Business Head, MSME (SMART Business Segment) in Karur Vysya Bank. He also worked as Business Head (MSME) with Utkarsh Small Finance Bank. He has rich experience of over 25 years in SME Lending, Financial Analysis, Trade Finance, Risk Management, Stress Account Management and Credit Operations. Prior to Utkarsh Small Finance Bank, he worked with Axis Bank Ltd., as Circle Head - Commercial Banking. He also had stints with Accenture Management Consulting, Infosys BPO and Bank of Madura Limited.



Shri Anindya Sunder Paul

Non-Executive Director/
Shareholder (SBI Nominee) Director

Shri Anindya Sunder Paul is a seasoned banker, with a rich experience of more than 28 years in various capacities in State Bank of India (SBI). Shri Paul is a Postgraduate from Allahabad University. He has worked in various positions in the bank including as Branch Manager in District Headquarter branches. He also headed the Regional and Network Division of the Bank. Shri Paul also had a stint abroad at the Hong Kong branch of SBI. He currently occupies the position of CGM (SME & SCF) at SBI Corporate Centre, Mumbai, handling the SME portfolio of around ₹3.34 trillion of the Bank.

Annexure I



Shri Laxmi Chand Meena

Non-Executive Director/
Shareholder (LIC Nominee) Director

Shri Laxmi Chand Meena joined Life Insurance Corporation of India (LIC) in the year 1988 as a Direct Recruit Officer and had a rich and varied experience in various administrative and marketing assignments in different Branches and Divisions of LIC. He was posted as Marketing Manager at Gandhinagar Division and Lucknow Division. He also led two Divisions of LIC, namely Shimla Division and Chandigarh Division as Sr. Divisional Manager In-charge. Shri Meena had a tenure of 3 years as General Manager (Marketing) in Central Office of LIC Housing Finance Ltd. (LIC-HFL) where he stewarded the Marketing functions of LIC-HFL. Subsequently, he was posted as Secretary, Senior Business Associate (SBA) Department at LIC, Central Office, Mumbai. During the crucial COVID period, he was placed as Regional Manager (CRM/Claims) at Western Zonal Office, Mumbai and thereafter as Chief (CRM/Claims) in LIC, Central Office, Mumbai. In the cadre of Executive Director, he had an exposure at National Insurance Academy (NIA), Pune. Thereafter, he joined Management Development Centre (MDC) of LIC at Mumbai and retired as its director. Shri Meena holds a BSc degree.



Shri Manikumar S

Non-Executive Director/ Shareholder
(NABARD Nominee) Director

Shri Manikumar S is a fellow member of the Institute of Cost Accountants of India (FCMA) and holds an MBA in Finance, MS (Banking) and Advanced PG Diploma in Computer Applications. He is also a Certified Associate of the Indian Institute of Banking and Finance. He has more than 3 decades of experience in the Banking and Financial Services space, especially in the areas of decentralised credit planning, financial management, rural innovations, microfinance and financial inclusion, integrated risk management, HR transformation, banking technologies, start-up investments and structuring of new financial products. Shri Manikumar S is currently working as Chief General Manager at National Bank for Agriculture and Rural Development's (NABARD) Head Office at Mumbai and is heading the Strategic Planning and Product Innovations Department. He is also on the Board of NABSAMRUDDHI Finance Ltd., the NBFC-Subsidiary of NABARD.



Shri Amit Tandon

Non-Executive Director/
Independent Director

Shri Amit Tandon is the founder of Institutional Investor Advisory Services India Limited (IIAS) and its Managing Director since July 2011. Before IIAS, Shri Amit was the managing director and CEO of Fitch Ratings: India from October 2001 to June 2011. He also had oversight over Fitch Ratings Lanka. Prior to joining Fitch, he was with the ICICI Group for 17 years (from May 1984 – September 2001), where he rotated through various roles and businesses including project finance, leasing, and the merchant banking division. His last role with the ICICI group was as head of investment banking at ICICI Securities. He has been a member of the Reserve Bank of India's Technical Advisory Committee on Money, Foreign Exchange and Government Securities Markets, a member of one of the working groups convened by the Ministry of Corporate Affairs to review comments received on the Companies Act and the Kotak Committee on Corporate Governance constituted by SEBI. Shri Amit studied economics at St Stephens College, Delhi and has an MBA from the Faculty of Management Studies, Delhi and has an MPhil degree from the University of Cambridge, UK.

Annexure I



Shri Jitender Kalra

Non-Executive Director/
Independent Director

Shri Jitender Kalra has deep understanding and experience of MSME cluster development. Starting out as a Civil Servant in 1991, Shri Kalra had senior leadership roles at UNIDO and in Dr. Reddy's Foundation and Reliance Foundation, two of India's largest CSR Foundations. He has worked extensively in areas of Enterprise and Livelihood promotion, Financial Literacy, Skill Development, Rural Transformation and Regenerative Agriculture. During his tenure with UNIDO, he helped steer the 'MSME cluster development' approach in India at implementation and Policy levels. At present, Shri Kalra is a director of "Nab Foundation", a 100 percent subsidiary of NABARD, set up for taking up innovative projects through convergence. He is active in training and coaching senior leadership teams on culture building and organisational transformation. Shri Jitender Kalra holds degree of BSc (Mechanical Engineering) and MBA.



Shri P. J. Thomas

Non-Executive Director/
Independent Director

Shri P J Thomas is a graduate in Science with B Sc. (Hons) and a Master in Business Administration in Banking and Finance. He is also a Certified Associate of Indian Institute of Bankers. He started his career as Bank Officer with a public sector bank before moving to Reserve Bank of India (RBI) as an officer and served in different capacities including as Regional Director, RBI, Bengaluru. During his tenure of more than 36 years as a career Central Banker, he had long exposure to the Banking Regulation, Banking Supervision and Financial Inclusion departments of the RBI. He was also the RBI's Senior Supervisory Manager with Vijaya Bank and Canara Bank. He has attended overseas training in Banking Regulation and Supervision at the Federal Reserve of New York and Florida besides at other international bodies in Basel, Frankfurt, Kuala Lumpur and Manila. He also served as the RBI's Nominee Director on the Boards of Andhra Bank and Central Bank of India.



Ms. Padmaja Shailen Ruparel

Non-Executive Director/
Independent Director

Ms. Padmaja Ruparel is nationally recognised as a key player in the Indian entrepreneurial ecosystem and has helped co-found many of the relevant institutions, besides being an active Angel investor herself. Her operating experience spans large corporates, M&A, and startups/early stage companies. She has been recognised in several "Most Powerful Women" lists for several years and repeatedly, by Fortune India, Forbes India and Business Today. The Women Economic Forum recognised her with its "Women of the Decade in Investment Banking" award. She is Co-Founder of Indian Angel Network (IAN), India's single largest horizontal platform for seed and early stage investments. She founded BioAngels, India's first sector-focussed angel investor group, in partnership with BIRAC, the innovation arm of the Department of Biotechnology, Govt. of India. Ms. Padmaja is the Founding Partner of IAN Group's uniquely differentiated Venture Capital business with the IAN Fund I, a US\$ 55mn SEBI registered AIF Category I VC Fund. As Senior Managing Partner, she has now launched the second Fund, with the IAN Alpha Fund, a US\$125mn SEBI registered AIF Category II Venture Capital Fund. Ms. Padmaja is a member of the TiE NCR board and has been nominated as Co-Chair of Global Business Angel Network (GBAN). She is a member of the Government's NEAC, Board Member of SIDBI (Small Industries Development Board of India, Govt. of India) & TDB (Technology Development Board, Govt. of India). Ms. Padmaja is a member of the Executive Council of IVCA (Indian Venture Capital Association) and on the board of TiE NCR. She is a member of NASSCOM's Deep Tech Council. Ms. Padmaja is an Independent Director on the Boards of Avendus Finance Pvt. Ltd., Ester Industries Ltd., and Manipal Technologies Ltd.